

Dear CDIC Prospective Member,

The CDIC was founded in 1956 for Central Dauphin School District employees. Currently, there are 70 members and the portfolio value is approximately \$1.9 million.

You may join at any time by submitting an application (basic formality) at one of the five Club meetings held each year. If you are unable to attend (and it is not a requirement to attend any meetings), I will submit your application for you. The "dues" amount for a year is \$100 (see additional dues information below). That amount, along with all the other "dues" payments, is then invested. Your investment amount is credited to your name. The amount you have invested is then adjusted at the end of the year based on how well our portfolio has performed. For example, a \$100 investment will have purchased 10 shares in the Club. If the market goes up that year, you will end up with more than 10 shares going into the next year. Likewise, if the market goes down, your number of shares will be adjusted accordingly. All of these adjustments are based on what we call the value per share (VPS), which is determined by the total number of shares in the Club and the total value of our portfolio. It is my job as treasurer to perform all these calculations. Our books are audited annually.

Our Club portfolio is considered somewhat conservative. However, we have realized some very nice annual gains - a 9% gain in 2012, a 25% gain in 2013, an 11% gain in 2014, but had a slight decrease of 1.1% in 2015 – a roller coaster year! For 2016, the Club realized a 12% gain and for 2017, a 16.4% gain!! These figures are, of course, no guarantee of future performance.

At our meetings we sometimes add to our current holdings and sometimes buy something new. For example, at a recent meeting, we decided to invest \$12,000 in companies that we already own. The decisions are made by the members present and are based on the research conducted by our Stock Selection Committee and the advice of our broker (always in attendance). There are no costs involved with membership in the Club other than a transaction/liquidation fee (standard practice and determined by Wells Fargo, our investment firm) if and when you decide to withdraw any or all of your shares from the Club.

If you decide to join at the January meeting, your "dues" amount is a minimum of \$100.00 for the current year. If you decide to join after January, your dues amount is a maximum of \$100.00 for the year. After your initial year of membership, there is no limit as to the amount you may invest (minimum is \$100). In addition, after your first year of membership, you may sponsor your spouse, mother, father, brothers, sisters, sons, daughters, grandchildren, nieces and nephews to become members.

You are welcome to visit us at any meeting to observe and have any questions answered. The meeting schedule is listed in the attached brochure (also available in your building).

I may be contacted @ 717-774-1392 or jsbloss@verizon.net with any questions. Thank you for your interest in the Central Dauphin Investment Club!

Jack Blosser, Treasurer

Central Dauphin Investment Club Advisor

The Club advisor is Bruce D. Mulvey, Wells Fargo Advisors. Bruce is currently a vice president with the company and has been the Club advisor since 1982.

Club Meetings

During each club meeting, the Stock Selection Committee presents its recommendation(s) for purchase and sale. The Club advisor is in attendance and provides additional information and handouts about the recommendation(s), as well as providing educational information concerning the stock market in general. There is time for questions and discussion before the club members present vote for any motions to buy and/or sell stock.

Portfolio Holdings

Abbott Laboratories
AT & T
Berkshire Hathaway
Caterpillar
Chevron
Coca-Cola
Colgate-Palmolive

CVS
Deere & Co
Eli Lilly
Exxon Mobil
Franklin Financial Services
Hershey
Harsco Corp
Intel Corp
Johnson & Johnson
Juniata Valley National Bank
M & T Bank
McDonalds
New York Community Bank
Norfolk Southern
Pepsico
Phillips 66
PPL
Procter & Gamble
UGI
Verizon
and others

CENTRAL DAUPHIN INVESTMENT CLUB



**OPEN MEMBERSHIP
ENROLLMENT**

2018-2019

**ORGANIZED –
NOVEMBER 27, 1956**

Purpose and Objectives

The purpose and objectives of the Central Dauphin Investment Club are –

1. To educate club members in the fundamental principles and techniques of sound investment practices.
2. To enable members to invest available funds.
3. To follow the growth theory of investing.
4. To invest regularly and utilize dollar cost averaging.

**Minimum investment is
\$20.00 per meeting
(\$100.00/year)**

**5 meetings per year -
January, March, May,
September, November**

Membership

A new member must be a current or previous employee of the Central Dauphin School District. The member's spouse or a member of the member's immediate family including father, mother, brother, sister, son, daughter, grandson, grand-daughter, niece or nephew may then apply for membership.

Current Portfolio

**Total net worth of the
Central Dauphin Investment
Club portfolio (11.2.18) -
\$1,905,599.64**

**Total shares owned by the
members – 186,524**

*Past investment performance
does not guarantee future
investment performance.*

Disclaimer

**The Central Dauphin School
District is not affiliated with
nor endorses the Central
Dauphin Investment Club.**

Interested? Questions?

**You may contact any of the
following officers -**

**President – Norb Vishnesky
camnorb@comcast.net**

**Vice President – Bill Seely
bhseely88@gmail.com**

**Secretary - Carolyn
Beamesderfer
carolbeame@aol.com**

**Treasurer - Jack Blosser
jsbloss@verizon.net**

**(Applications available from
the Treasurer)**

**Current membership of the
CDIC –**

70 and counting!

2018-19 Meeting Dates

**Sept 25, Nov 27, Jan 22,
Mar 19, May 28**

**Linglestown Elementary
School Library**

4:15 PM